## FIPA INVESTMENT PROJECT PROFILE





## **BOSNIA AIRLINES SARAJEVO**

| Project title        | Investment plan for Airline "Bosnian Airline" in Sarajevo                              |  |  |
|----------------------|--|--|--|
| Sector               | Air transport, Other sector  |  |  |
| Location             | Sarajevo City, Bosnia and Herzegovina  |  |  |
| Company description/ | The company was founded in 2001 and in accordance with their planned activities        |  |  |
| Project background   | was granted an AOC in 2003 and started the year 2004.                                  |  |  |
|                      | The capital structure: private equity 100%.  |  |  |
|                      | International Airline transport of passanger and cargo.                                |  |  |
|                      | The company has so far twice licensed to international standards.                      |  |  |
| Project status       | Available feasibility study  |  |  |
|                      | A Study on economic justification of investing in a company "Bosnia Airlines"          |  |  |
|                      | Sarajevo.  |  |  |
| Project description  | The project refers to the purchase of aircraft to launch airline.                      |  |  |
|                      | International transport of of passengers and cargo                                     |  |  |
|                      | Air transport of passengers and goods  |  |  |
|                      | Airline company has the potential to in a very short time period provide all the       |  |  |
|                      | necessary licenses to start flying, Non-existence of any airline in the territory of   |  |  |
|                      | Bosnia and Herzegovina that could jeopardize the future leadership role of the         |  |  |
|                      | same in this market.   |  |  |
|                      | Meanwhile invested buying a plane, but unfortunately even though the plane was         |  |  |
|                      | paid to his delivery never took place. Based on this, I now litigation is pending      |  |  |
|                      | before the Court in Rijeka-R Croatia.  |  |  |
|                      | The company is due to the inability to enforce itself the purchase of new aircraft, it |  |  |
|                      | could not continue its work and passed it with flying.                                 |  |  |
|                      | The advantages and opportunities that the company has in comparison with other         |  |  |





|                        | companies in the same business: leading position in the market , domestic company with the strongest human resource capital and high growth potential. |                              |  |
|------------------------|--|------------------------------|--|
| Estimated total        | 96 million \$  |                              |  |
| investment cost        |  |                              |  |
| Inputs provided by     | Value  | Description                  |  |
| local partner          | 2 million \$   | 100% capital sale            |  |
| Inputs required from   | Value  | Description                  |  |
| foreign partner        | 2 million - 96 million \$  | Initial investment 2 million |  |
| Form of cooperation    | Financial  | Technical                    |  |
| with foreign partner   | Joint venture  |                              |  |
| Supporting information | For additional information about this project, please contact FIPA either by e-mail:   |                              |  |
| available              | fipa@fipa.gov.ba or phone number: +387 33 278 080.   |                              |  |

